

<b>No.</b>	<b>Date / Period</b>	<b>Institution / Body Dismantled or Destroyed</b>
29	2020 – 2026 (ongoing)	NSFAS (National Student Financial Aid Scheme) – Serial Governance Collapse [Type: Student financial aid oversight body – billions unaccounted for]

## References (All Sources Found)

- University World News, 'NSFAS collapse: Minister acts, billions unaccounted for,' May 2026

<https://www.universityworldnews.com/post.php?story=20260508094815794>

- OUTA, 'NSFAS board collapse was preventable: Minister Manamela must be held accountable,' May 2026

<https://www.oua.co.za/blog/newsroom-1/nsfas-board-collapse-was-preventable-minister-manamela-must-be-held-accountable-1491>

- LinkedIn, 'NSFAS Governance Failures Persist Under Three Administrators'

[https://www.linkedin.com/posts/joe-samuels-0a985720\\_nsfas-highereducation-governance-activity-7457169643930042368-IsAB](https://www.linkedin.com/posts/joe-samuels-0a985720_nsfas-highereducation-governance-activity-7457169643930042368-IsAB)

- Facebook/SAUS, 'Statement on the state of NSFAS,' Nov 2023

<https://www.facebook.com/SAUStudents/posts/saus-statement-on-the-state-of-nsfas10-november-2023>

**Impact Summary: Oversight & Public Protection Loss (≤50 words)**

*NSFAS's serial governance failures denied hundreds of thousands of poor students access to higher education. Billions in public funds were diverted or lost through systemic breakdown. Three consecutive administrators failed to stabilise the institution. The collapse destroyed public trust in government's commitment to educational equity and social mobility.*