

No.	Date / Period	Institution / Body Dismantled or Destroyed	References (All Sources Found)	Impact Summary: Oversight & Public Protection Loss (≤50 words)
26	2018 – 2021	Independent Regulatory Board for Auditors (IRBA) – Governance Crisis [Type: Auditing profession regulator – governance failure amid audit scandals]	<ul style="list-style-type: none"> • Daily Maverick Facebook, 'With SA's IRBA in a full-blown governance crisis,' Feb 2021 https://www.facebook.com/dailymaverick/posts/with-sas-independent-regulatory-board-for-auditors-irba-in-a-full-blown-governance-crisis • Wikipedia, 'Independent Regulatory Board for Auditors' https://en.wikipedia.org/wiki/Independent_Regulatory_Board_for_Auditors • Moonstone, 'Audit quality strained by weak judgement and rising tech risks, IRBA finds,' Apr 2026 https://www.moonstone.co.za/audit-quality-strained-by-weak-judgement-and-rising-tech-risks-irba-finds/ • Preprints.org, 'Evaluating the Decline Registered Auditors Will Have on the Future of Audit Quality,' Aug 2025 https://www.preprints.org/manuscript/202508.0448/v1/download 	<i>IRBA's governance crisis undermined the integrity of South Africa's auditing profession at a time when audit failures (Steinhoff, VBS, SOEs) had already destroyed public confidence. The failure to hold auditors accountable for signing off on fraudulent financial statements enabled state capture to proceed undetected, costing the public hundreds of billions.</i>