

| No. | Date / Period       | Institution / Body Dismantled or Destroyed                                                                                                                 | References (All Sources Found)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Impact Summary: Oversight & Public Protection Loss (≤50 words)                                                                                                                                                                                                                                                                                                               |
|-----|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 18  | Dec 2015 – Mar 2017 | <b>National Treasury – Nene Firing, Gordhan Dismissal &amp; Attempted Capture</b><br>[Type: Public finance oversight & management – independence attacked] | <ul style="list-style-type: none"> <li>• New York Times, 'Firing of South Africa's Finance Minister Widens a Political Rift,' Mar 2017 <a href="https://www.nytimes.com/2017/03/31/world/africa/south-africa-pravin-gordhan-jacob-zuma.html">https://www.nytimes.com/2017/03/31/world/africa/south-africa-pravin-gordhan-jacob-zuma.html</a></li> <li>• Brookings Institution, 'Africa in the news: Zuma sacks Finance Minister Gordhan' <a href="https://www.brookings.edu/articles/africa-in-the-news-zuma-sacks-finance-minister-gordhan/">https://www.brookings.edu/articles/africa-in-the-news-zuma-sacks-finance-minister-gordhan/</a></li> <li>• Heinrich Böll Foundation, 'Hands Off the Treasury,' Nov 2017 <a href="https://za.boell.org/en/2017/11/22/hands-treasury-civil-society-tells-zuma-0">https://za.boell.org/en/2017/11/22/hands-treasury-civil-society-tells-zuma-0</a></li> <li>• Emerald Publishing, 'South African treasury changes may undermine targets,' 2017 <a href="https://www.emerald.com/insight/content/doi/10.1108/OXAN-DB224999/full/html">https://www.emerald.com/insight/content/doi/10.1108/OXAN-DB224999/full/html</a></li> <li>• Bhorat et al. (UCT/Wits/Stellenbosch), 'Betrayal of the Promise,' May 2017 <a href="https://pari.org.za/wp-content/uploads/2017/05/Betrayal-of-the-Promise-25052017.pdf">https://pari.org.za/wp-content/uploads/2017/05/Betrayal-of-the-Promise-25052017.pdf</a></li> <li>• IMF Blog, 'How and Why Did State Capture Occur in South Africa,' Apr 2023 <a href="https://blog-pfm.imf.org/en/pfmblog/2023/04/how-and-why-did-state-capture-and-massive-corruption-occur-in-south-africa">https://blog-pfm.imf.org/en/pfmblog/2023/04/how-and-why-did-state-capture-and-massive-corruption-occur-in-south-africa</a></li> </ul> | <i>Zuma's firing of Finance Ministers Nene and Gordhan – and subsequent Treasury capture – destroyed fiscal oversight integrity. The R500 billion market crash demonstrated the cost of political interference in public finance. Treasury's independence as the guardian of public funds was systematically undermined, enabling billions in irregular SOE expenditure.</i> |