

(1) Mossel Bay Municipality = Budget Loans vs Actual Loans
 (3) Total Cost of Borrowing (Interest Paid)

(2) Loan Balance vs Investments = Exposure + Loans exceed Borrowing
 (4) Loans Repaid to date (R775 164 819 - R115 941 753 = R619 223 006) Budget inc.

Budget Page no	Amount of Loan	AFS Year, Page Number	AFS Loan Amount	Accum Loans Borrowings only	Balance Loans Less Int & Cap	Total Investments	Exposure
Starting Balance	Note: Budget	AFS 2018-19 Page 83	R 30 830 781	R 30 830 781	R 30 830 781	R 48 000 000	R 17 169 219
2019-20 Page 17	R 133 700 000	AFS 2019-20 Page 101	R 118 700 000	Year 1 R 149 530 781	R 93 368 282	R 60 000 000	-R 33 368 282
2020-21 Page 140	R 33 030 000	AFS 2020-21 Page 21	R 33 030 000	Year 2 R 182 560 781	R 115 337 216	R 107 147 000	-R 8 190 216
2021-22 Page 147	R 30 300 000	AFS 2021-22 Page 19	R 54 199 500	Year 3 R 236 760 281	R 153 613 273	R 137 174 000	-R 16 439 273
2022-23 Page 124	R 60 100 000	AFS 2022-23 Page 19	R 37 100 000	Year 4 R 273 860 281	R 173 506 365	R 167 174 000	-R 6 332 365
2023-24 Page 159	R 131 298 000	AFS 2023-24 Page 17	R 92 214 590	Year 5 R 366 074 871	R 245 944 919	R 197 174 000	-R 48 770 919
2024-25 Page 119	R 189 860 000	AFS 2024-25 Page 17	R 132 254 948	Year 6 R 498 329 819	R 325 161 862	R 227 174 000	-R 97 987 862
2025-26 Page 138	R 204 350 000	WIP use Budget 2025-26	R 204 350 000	Year 7 R 702 679 819	R 502 000 000	R 275 944 919	-R 226 055 081
2026-27 Page 168	R 72 485 000	WIP use Budget 2026-27	R 72 485 000	Next Year R 775 164 819	R 605 000 000	R 300 000 000	-R 305 000 000
Total Budgets	R 855 123 000	Total New Loans AFS in 6 y	R 775 164 819	<i>Estemations for 2026 and 2027 years</i>			

Loans to pay

2020

2019

18. Other financial liabilities

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2020

2019

At amortised cost

Long term loans

93,368,382

30,830,781

Long term loans:

The Municipality has taken up a R30 million loan from the Development Bank of South Africa to fund the Seawater Desalination plant constructed in the 10/11 financial year. This loan is for a period of 15 years and bears interest at a floating rate of 10.55%.

The Municipality has taken up a R4,8 million loan from ABSA Bank in the 15/16 financial year, a R6,5 million loan from ABSA in the 16/17 financial year and a R5,6 million loan from Nedbank in the 17/18 year to fund the Midbrak main sewer network project. These loans are for a period of 10 years. The 4.8 million loan bears interest at a floating rate of 9%, whilst the other two loans bear interest at an all-in rate of 10% and 9%, respectively.

In the current financial year, Mossel Bay Municipality has taken up loans to the amount of R64,8 million from the Development Bank of South Africa for various Capital projects. These loans are for 10 year periods and bears interest at at fixed rate of 9.47%.

Financial Statements Year - Page	Cost of Loans Interest
2018-19 Page 17	R 5 324 474
2019-20 Page 10	R 6 725 678
2020-21 Page 10	R 14 291 741
2021-22 Page 9	R 13 592 954
2022-23 Page 9	R 15 935 947
2023-24 Page 9	R 26 641 709
2024-25 Page 9	R 36 604 258
2025-26 Page	R 52 462 000
2026-27 Page 46	R 51 708 000
Total Interest	R217 962 287.00

Mossel Bay Municipality further took up a loan to the amount of R2,2 million from Nedbank to fund Equipment for the New Herbertsdale and Kwanonqaba transfer stations. This loan is for 5 years and bears interest at a fixed rate of 6.06%.

Investments

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Notes to the Annual Financial Statements

17. Investments

Long-term Investments

	2020	2019
	60,000,000	48,000,000

2020

Financial Statements Year - Page	Capital Paid Back
2018-19 Page 17	R 2 893 606
2019-20 Page 10	R 4 462 399
2020-21 Page 10	R 11 061 167
2021-22 Page 9	R 15 923 443
2022-23 Page 9	R 17 206 908
2023-24 Page 9	R 19 776 036
2024-25 Page 9	R 26 037 800
2025-26 Page 46	R 28 737 000
2026-27 Page 46	R 32 737 000
Total Capital	R 155 941 753

2021 New Loans

9. EXTERNAL LOANS, INVESTMENTS AND CASH

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On 30 June 2021 the external loans amounted to R115 337 216 (R93 368 382 on 30 June 2020). The municipality has taken up loans to the amount of R 33 030 000 and repaid loans to the amount of R11 061 167 during the year.

2021 Investments

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Notes to the Annual Financial Statements

Figures in Rand

2021 2020

19. Investments

Long-term Investments	107 174 000	60 000 000
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2021 Loans To Pay**20. Other financial liabilities****Page 110****2021****2020****At amortised cost**

Long term loans

115 337 216 93 368 382

Long term loans:

Long term loans are repaid over periods varying from 5 to 15 years (2020: 5 to 15 years) and at interest rates varying from 5.54% to 10.55% (2020: 9.47% to 10.55%)

2022 New Loans**9. EXTERNAL LOANS, INVESTMENTS AND CASH****Page 19****30 June 2022**

On 30 June 2022 the external loans amounted to R153 613 273 (R115 337 216 on 30 June 2021). The municipality has taken up loans to the amount of R 54 199 500 and repaid loans to the amount of R15 923 443 during the year.

2022 Investments**19. Investments****Page 125****30 June 2022**

Long-term Investments	137 174 000	107 174 000
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No investments were written off during the year.

2022 Loans To Pay**20. Other financial liabilities****Page 125****2022****2021****At amortised cost**

Long term loans

153 613 273 115 337 216

Long term loans:

Long term loans are repaid over periods varying from 5 to 15 years (2021: 5 to 15 years) and at interest rates varying from 5.54% to 10.55% (2021: 5.54% to 10.55%)

2023 New Loans

8. EXTERNAL LOANS, INVESTMENTS AND CASH **Page 17** **30 June 2023**

On 30 June 2023 the external loans amounted to R173 506 365 (R153 613 273 on 30 June 2022). The municipality has taken up loans to the amount of R 37 100 000 and repaid loans to the amount of R17 206 908 during the year.

2023 Investments

19. Investments	Page 116	2023	2022
Long-term Investments		167 174 000	137 174 000

No investments were written off during the year.

2023 Loans To Pay

20. Other financial liabilities	Page 116	2023	2022
At amortised cost			
Long term loans		173 506 365	153 613 273

2024 New Loans**8. EXTERNAL LOANS, INVESTMENTS AND CASH**

On 30 June 2024 the external loans amounted to R245 944 919 (R173 506 365 on 30 June 2023). The municipality has taken up loans to the amount of R 92 214 590 and repaid loans to the amount of R19 776 036 during the year.

		2024 Investments	
19. Investments	Page 117	2024	2023
Long-term Investments		197 174 000	167 174 000

No investments were written off during the year.

		2024 Loans To Pay	
20. Other financial liabilities	Page 119	2024	2023
At amortised cost			
Long term loans		245 944 919	173 506 365

		2025 New Loans	
8. EXTERNAL LOANS, INVESTMENTS AND CASH	Page 17	30 June 2025	

On 30 June 2025 the external loans amounted to R352,161,862 (R245,944,919 on 30 June 2024). The municipality has taken up loans to the amount of R132,254,948 and repaid loans to the amount of R25 843 034 during the year.

		2025 Investments	
19. Investments	Page 121	2025	2024
Long-term Investments		227,174,000	197,174,000

No investments were written off during the year.

		2025 Loans To Pay	
20. Other financial liabilities	Page 121	2025	2024
At amortised cost			
Long term loans		352,161,862	245,944,919